

Economize Labs Private Limited

2nd Floor, 10, Kaka Thoppu Street, Madurai, Tamil Nadu- 625001, India

E-mail: team@economize.cloud | Phone: +91 63839 06517

CIN: U72900TN2021PTC141396

Dear **Vishesh Choudhary** ,

We are pleased to offer you an internship at our company. Your internship shall commence on **27-Jan-2022** and shall end on **31-Jul-2022** ("Term"). The terms and conditions of your internship with the Company are set forth below:

1. Subject to your acceptance of the terms and conditions contained herein, your project and responsibilities during the Term will be determined by the supervisor assigned to you for the duration of the internship.
2. You are eligible for a stipend of Rs. **██████████** per month + bonus during the Term which shall be paid on completion of the tasks assigned to you during your internship to the satisfaction of the Company.

We look forward to having you on our team! If you have any questions, please feel free to reach out to us.



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Non-disclosure agreement

This Employee NDA (hereby referred to as the "Agreement") is made and entered into on **27-Jan-2022** (hereinafter referred to as the "Effective Date"),

By and Between

Vishesh Choudhary (hereby referred to as the "Employee"), and

Economize, Inc. (hereby referred to as the "Company"), with its registered office at 2nd Floor, 10, Kaka Thoppu Street, Madurai, Tamil Nadu- 625001, India.

The Employee and the Company shall be collectively referred to as "Parties" and individually as "Party".

WHEREAS the Company hired the Employee as **Software Engineering Intern** pursuant to the terms and conditions of the Employment Agreement signed between the Parties on **27-Jan-2022** (hereinafter referred to as the "Employment Agreement");

AND WHEREAS in connection with the Employee's job duties under the Employment Agreement, the Company may disclose to Employee certain confidential and proprietary information (hereinafter referred to as the "Confidential Information") related to the Company's business;

AND WHEREAS the Employee agrees to not disclose any Confidential Information to any third party without written authorization from the Company.

NOW, THEREFORE, in consideration of the mutual covenants and commitments contained herein, as well as other goods and valuable consideration (the receipt and sufficiency of which are to be acknowledged), the Parties do hereby agree as follows.

Terms and Conditions

1. Confidential Information

"Confidential Information" shall mean any information or data that is generally not known outside the Company including (but not limited to):



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1. 'Intellectual Property' which includes patent applications, trade secrets, trademarks, service marks, logos, trade names, internet or website domain names, rights in designs and schematics, copyrights (including rights in computer software);
2. Any inventions or discoveries which the Employee may, from time to time, make or discover in the course of its duties;
3. Lists or details of clients, suppliers, and customers;
4. Information of employees and officers, including salaries, strengths, weaknesses, and skills;
5. Information concerning the Company's business, including pricing information, profits, sales information, accounting, and unpublished financial information, business plans, marketing plans, and sales forecasts;
6. Technical information concerning Company's products and services, including product know-how, formulas, calculations, concepts, designs, devices, diagrams, computer programs, algorithms, software, firmware, hardware, manuals, drawings, photographs, software code, test procedures and results, research projects and product development, technical memoranda and correspondence;
7. Information submitted by the Company's customers, suppliers, employees, consultants or co-venture partners with Company for study, evaluation, or use; and
8. Any other non-public information involving or reasonably related to the business or prospective business of the Company.

2. Exclusions from Confidential Information

Pertaining to the terms mentioned herein this Agreement, the following conditions shall be excluded from the information being Confidential Information:

1. Any public or commercialized information of the Company and the business thereby which the Employee had no part or fault in.
2. Any data or information discovered or produced by the Employee during or before any disclosure by the Company.
3. Any information available to the Employee through legitimate means other than from the Company.
4. Any data or information that the Company consents for disclosure.

3. Non-Disclosure Obligations

All confidential information communicated to the Employee by the Company in connection with the Employee's duties under the Employment Agreement shall be held by the Employee in full faith. At no time shall the Employee use any such confidential information, either directly or indirectly, for personal

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benefit, or disclose or communicate such information to any third-party. The obligation to ensure and protect the confidentiality of the Confidential Information shall continue to be effective after the termination of this Agreement.

The following are the exceptions to the non-disclosure obligations:

1. The Employee may disclose any of the Confidential Information to such employees, agents, and representatives of the Company who need to know such information and agree to be bound by the terms of this Agreement. The Employee accepts to take all necessary steps to ensure that such individuals do not violate the terms of this Agreement.
2. If the Employee is required by law to disclose the Confidential Information, the Employee shall notify the Company with prompt notice of such request in writing so that the Company may waive the Employee's compliance with the provisions of this Agreement.

4. Ownership and Title

The Employee agrees that all rights, title, and interest in any Confidential Information shall remain the sole and exclusive property of the Company.

5. Return of Confidential Information

Upon the termination of employment with the Company, the Employee shall return to the Company all the documents, notes, notebooks, memorandums, computer disks, software programs, or other material that may contain or relate in any way to Confidential Information.

6. Remedies

The Employee acknowledges and agrees that the use or disclosure of any Confidential Information to a third party or in a manner inconsistent with this Agreement shall cause irreparable injury to the Company for which damages would not be an adequate remedy. Accordingly, in addition to any other legal remedies which may be available at law or in equity, the Employee agrees that the Company shall seek injunctive relief against the unauthorized use or disclosure of Confidential Information.

7. Non-Compete

During the term of employment with the Company, the Employee shall not directly or indirectly assist,



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engage in, be concerned, or participate in any business/activity which is competitive with the Company.

8. Indemnification

The Employee shall indemnify and hold harmless the Company from any damage, loss, penalty, cost, claim, or expense incurred by the Company as a result of the Employee's breach of this Agreement.

9. Termination

Either party may terminate this agreement upon 15 days prior written notice to the party with or without cause.

Acceptance and Signature

IN WITNESS WHEREOF, the undersigned Parties have duly executed the terms mentioned herein the Agreement as of the aforementioned date.

eSigned on **Revv** 49.204.136.89
Anirudh M 08:44:58 GMT
Jan 27, 2022

Anirudh M

January 27th, 2022

eSigned on **Revv** 49.35.186.207
Vishesh 10:15:29 GMT
Choudhary Jan 27, 2022
Vishesh Choudhary

January 27th, 2022